

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7780]
December 23, 1975

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed NEWMAN E. WAIT, JR., class A director, and JACK B. JACKSON, class B director, whose terms expire December 31, 1975, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 7747, dated November 6, 1975.

The results of the election are as follows:

HARRY J. TAW, President, First National Bank of Cortland, Cortland, N. Y., was elected by member banks in Group 3 as a class A director of this Bank; and JACK B. JACKSON, President, J. C. Penney Co., Inc., New York, N. Y., was reelected by member banks in Group 3 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1976.

ROSWELL L. GILPATRIC,
Chairman of the Board.